

## INDIANA DEPARTMENT OF COMMERCE

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### ***Memorandum***

To: Phil Sachtleben, Executive Director  
Legislative Services Agency

From: Timothy J. Monger, Executive Director  
Indiana Department of Commerce

Date: March 31, 2004

Re: 2003 EDGE Annual Report  
2003 EDGE for Retention Annual Report

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Pursuant to I.C. 6-3.1-13-23, the Indiana Department of Commerce herein presents the 2003 Annual Report respective to the State of Indiana's Economic Development for a Growing Economy (EDGE) tax credit program and EDGE for Retention tax credit program for distribution to the members of the Indiana General Assembly.

**ECONOMIC DEVELOPMENT FOR A GROWING ECONOMY (EDGE) PROGRAM  
PROJECTS STATUS REPORT THROUGH 2003**

**INDIANA DEPARTMENT OF COMMERCE (IDOC)**

Pursuant to I.C. 6-3.1-13-23, the Indiana Department of Commerce (IDOC) presents its 2003 annual report for the State of Indiana's Economic Development for a Growing Economy (EDGE) tax credit program. The EDGE program was introduced in the 1993 Indiana General Assembly and signed into law by Governor Bayh on February 28, 1994. The EDGE program provides the State of Indiana with a tool for competing with other states nationwide in the attraction of new employment opportunities. The EDGE program is "performance-based"; EDGE tax credit recipients must generate net new jobs and payroll withholdings for Indiana residents in order to capture offsetting EDGE tax credits, which are applied against the recipient's Indiana corporate income tax liability. This report presents the status of EDGE tax credit projects, with the 2003 approved projects listed first. A reconciliation of EDGE tax credits available versus those certified is provided on the final page of this report. Questions regarding this report should be directed to IDOC's Director of Development Finance, Terri Van Zant, at (317) 232-8827.

**STATUS REPORT – 2003 EDGE PROJECTS**

**PROJECTS APPROVED ON DECEMBER 17, 2003**

**Autocar, LLC**, located in **Hagerstown, Wayne County**, will refurbish an existing facility. This new facility will serve as its headquarters and as a manufacturing operation for the LCOE vehicles. Autocar will be moving inventory and equipment located in the Volvo facility in Virginia to its new location in Hagerstown, Indiana. As a result of this new growth, 129 persons will be employed.

IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$600,000 over a period of 5 years. The EDGE Board entered into an agreement with Autocar on March 26, 2004. EDGE credits certified by IDOC since the 2003- tax year total \$34,009.

**Graham Packaging Company, L.P.**, located in **Evansville, Vanderburgh County**, has entered into a long-term lease agreement for a 147,200 square foot facility in the Vanderburgh Industrial Park near Evansville, Indiana. This new facility will be used for manufacturing, warehouse space and administrative offices. The new facility will complement operations in other states and will be used to produce a variety of containers for various customers. As a result of this new growth, 71 persons will be employed.

IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$800,000 over a period of 10 years. The EDGE Board is in the process of entering into an agreement with Graham Packaging.

**ISG Burns Harbor, Inc.**, located in **Burns Harbor, Porter County**, a wholly owned subsidiary of International Steel Group, will acquire certain Bethlehem Steel Corporation assets for the purpose of establishing integrated steel production operations in Burns Harbor, Indiana. These operations will produce flat rolled steel including coated and plate products. As a result of this new growth, 3,615 persons will be employed.

IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$36,000,000 over a period of 10 years. The EDGE Board is in the process of entering into an agreement with ISG Burns Harbor.

**Mahomed Sales and Warehousing, LLC (D.B.A. MSW, LLC)**, located in **Indianapolis, Marion County**, is consolidating its Kalamazoo, Michigan and Noblesville, Indiana operations into a headquarters and distribution center in Indianapolis. MSW plans to relocate its Noblesville-based headquarters to a 97,000 square foot facility located in Park 100 in Indianapolis. The expansion will allow MSW to serve as a worldwide distributor of machining and assembly operations products. As a result of this new growth, 56 persons will be employed.

IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$175,000 over a period of 3 years. The EDGE Board entered into an agreement with MSW on March 26, 2004. EDGE credits will first be claimed in 2005 for the 2004- tax year.

### **PROJECTS APPROVED ON OCTOBER 29, 2003**

**Baxter Healthcare Corporation, Inc.**, located in **Bloomington, Monroe County**, through its affiliated company, Baxter Pharmaceutical, plans to invest approximately \$100 million in capital assets by the end of 2010. The investment calls for the expansion of manufacturing capacity by adding a finishing line, syringe line, cartridge line automating the kitting function. The investment also calls for the addition a syringe and vial filling manufacturing capacity. As a result of this new growth, 700 persons will be employed.

IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$5,900,000 over a period of 10 years. The EDGE Board is in the process of entering into an agreement with Baxter Healthcare Corporation.

**The Bombay Company, Inc.**, located in **Plainfield, Hendricks County**, will open a 300,000 square foot distribution center. The new facility will serve as the Midwestern warehouse and distribution point for stores in Indiana, Illinois, Michigan, Ohio and parts of Pennsylvania. As a result of this new growth, 60 persons will be employed.

IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$295,000 over a period of 7 years. The EDGE Board is in the process of entering into an agreement with The Bombay Company.

**Delphi Automotive Systems, LLC; Delphi Automotive Human Resources, LLC; Viking New Castle, LLC**, located in **New Castle, Henry County**, will purchase and renovate a manufacturing facility in New Castle, Indiana for the production and assembly of steering components. The site will be managed by Viking New Castle, LLC. The steering components will be supplied to a major motor vehicle manufacturer. As a result of this new growth, 184 persons will be employed.

IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$2,100,000 over a period of 10 years. The EDGE Board is in the process of entering into an agreement with Delphi Automotive and Viking New Castle.

**FCC (Adams), LLC**, located in **Berne, Adams County**, will establish a new facility in to manufacture automotive transmission clutches. FCC will expand its automotive transmission clutch business to obtain additional "Big 3" automotive and other US-based customers in order to increase its worldwide market share. The new facility will have the capacity to annually produce 450,000 clutches. As a result of this new growth, 210 persons will be employed.

IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$960,000 over a period of 10 years. The Board entered into an Agreement with FCC on March 26, 2004. EDGE credits will first be claimed in 2005 for the 2004- tax year.

**NNC Group, Inc.**, located in **Indianapolis, Marion County**, will consolidate three existing operations into one new 137,000 square foot facility to house its headquarters and a processing facility. NNC Group manages recalls of drugs, medical devices and consumer devices. The new expansion will allow NNC Group to increase its capabilities of notification and product recall services. As a result of this new growth, 210 persons will be employed.

IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,900,000 over a period of 7 years. The EDGE Board is in the process of entering into an agreement with NNC Group.

**Vanguard National Trailer Corporation**, located in **Monon, White County**, will purchase and renovate an existing trailer manufacturing facility. Vanguard will remodel the production line to produce semi-trailers and expects production to reach 10,000 trailers per year. As a result of this new growth, 432 persons will be employed.

IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$3,500,000 over a period of 10 years. The EDGE Board is in the process of entering into an agreement with Vanguard.

**Zotec Solutions, Inc.**, located in **Carmel, Hamilton County**, will expand its headquarters operations by purchasing a new 40,000 square foot facility. The expansion is needed to meet the increased demand for its medical billing and medical records software throughout the United States. The new facility will allow Zotec Solutions to expand its software development and technical support operations. As a result of this new growth, 160 persons will be employed.

IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,000,000 over a period of 5 years. The EDGE Board is in the process of entering into an agreement with Zotec Solutions.

### **PROJECTS APPROVED ON JUNE 26, 2003**

**American Institute of Toxicology, Inc.**, located in **Indianapolis, Marion County**, will acquire, renovate and expand an existing facility located in Indianapolis. The facility will be utilized to consolidate operations and to house research and development, a laboratory and corporate headquarter operations. As a result of this new growth, 75 persons will be employed.

IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,000,000 over a period of 10 years. The EDGE Board entered into an Agreement with American Institute of Toxicology on August 20, 2003. EDGE credits certified by the IDOC since the 2003- tax year total \$8,846.

**Coachmen Recreational Vehicle Company, LLC**, located in **Middlebury, Elkhart County**, will expand its operations by constructing a new facility on the land adjacent to its current facility. The new facility will be developed as the manufacturing location of components for Class C Mini Motorhomes. The current facility will continue to hold inventory and may have limited manufacturing for a short period of time. As a result of this new growth, 150 persons will be employed.

IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,500,000 over a period of 10 years. The EDGE Board is in the process of entering into an agreement with Coachman Recreational Vehicle Company.

**Kasle Metal Processing, LLC**, located in **Jeffersonville, Clark County**, will construct a steel processing facility on a 14.3 acre parcel leased from the Clark Maritime Center. Construction will begin June 2003 and production is expected to begin in February 2004. Kasle will process 135,000 tons of steel on an annual basis to fulfill customer orders from Ford Motor Co. in Kentucky and Taylor Welded Blanks in Columbus, Indiana. As a result of this new growth, 81 persons will be employed.

IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$700,000 over a period of 10 years. The EDGE Board entered into an agreement with Kasle on September 15, 2003. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from Kasle.

**Roche Diagnostics Corporation**, located in **Indianapolis, Marion County**, will renovate and expand its existing Indianapolis facility and use its undeveloped land to construct new manufacturing, distribution and laboratory facilities. Roche will invest in personal property capital improvements which include machinery and equipment to be used in research and development, furniture and fixtures, and computer information technology hardware and software. As a result of this new growth, 600 persons will be employed.

IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$7,515,000 over a period of 10 years. The EDGE Board is in the process of entering into an agreement with Roche.

**Triumph Controls, Inc.**, located in, **Shelbyville, Shelby County**, is building a new test and assembly facility in Shelbyville, Indiana. The new plant will test and assemble products utilizing the latest manufacturing techniques, allowing for Triumph Controls to significantly reduce costs and increase revenues. As a result of this new growth, 90 persons will be employed.

IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$840,000 over a period of 10 years. The EDGE Board entered into an agreement with Triumph Controls on October 20, 2003. EDGE credits certified by IDOC since the 2002- tax year total \$223,946.

#### **STATUS REPORT – 2002 EDGE PROJECTS**

**ALLETE Automotive Services (d/b/a Adesa Corporation)**, located in **Carmel, Hamilton County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$5,100,000 over a period of 10 years. The EDGE Board entered into an agreement with ALLETE on February 28, 2003. The annual report on EDGE credits claimed for 2003- tax year has not yet been received from ALLETE.

**Irwin Mortgage Corporation**, located in **Fishers, Hamilton County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,800,000 over a period of 10 years. The EDGE Board entered into an agreement with Irwin Mortgage on October 20, 2003. IDOC has received Irwin Mortgage Corporation's annual report on EDGE credits claimed for the 2003- tax year and is in the processing of verifying the reported employment, payroll and EDGE credits. EDGE credits certified by IDOC since the 2002- tax year total \$26,190.

**Pratt Corporation**, located in **Indianapolis, Marion County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,600,000 over a period of 10 years. The EDGE Board is in the process of entering into an agreement with Pratt Corporation.

**Simon Property Group, Inc.**, located in **Indianapolis, Marion County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,178,242 over a period of 3 years. The EDGE Board is in the process of entering into an agreement with Simon Property.

**Toyota Motor Manufacturing, Indiana, Inc. (Phase III)**, located in **Princeton, Gibson County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$24,900,000 over a period of 10 years. The EDGE Board entered into a revised agreement with Toyota Motor Manufacturing, Indiana, Inc. on September 26, 2003 to include the Phase III award. See Toyota Motor Manufacturing, Indiana, Inc. (Phase I) for EDGE credit information.

**Toyota Logistic Services, Inc.**, located in **Princeton, Gibson County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$700,000 over a period of 10 years. The EDGE Board entered into an agreement with TLS on December 4, 2003. EDGE credits certified by IDOC since the 2002- tax year total \$73,743.

**Amcast Automotive of Indiana, Inc., (Phase III)** located in **Gas City, Grant County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$100,000 over a period of 3 years. The EDGE Board entered into an agreement with Amcast on March 26, 2004. EDGE credits certified by IDOC since the 2003- tax year total \$0.

**ISG Indiana Harbor, Inc.**, located in **East Chicago, Lake County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$11,400,000 over a period of 10 years. The EDGE Board entered into an agreement with ISG on January 27, 2003. IDOC has received ISG Indiana Harbor's annual report on EDGE credits claimed for the 2003- tax year and is in the processing of verifying the reported employment, payroll and EDGE credits. EDGE credits certified by IDOC since the 2002- tax year total \$678,251.

**Solution Technology, Inc.**, located in **Indianapolis, Marion County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$775,000 over a period of 8 years. The EDGE Board entered into an agreement with Solution Technology on August 20, 2003. EDGE credits certified by IDOC since the 2002- tax year total \$92,303.

**Superior Aluminum Alloys, LLC**, located in **New Haven, Allen County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$750,000 over a period of 10 years. The EDGE Board entered into an agreement with Superior on March 3, 2003. EDGE credits certified by IDOC since the 1999- tax year total \$314,670.

**SVC Manufacturing, Inc.**, located in **Indianapolis, Marion County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,500,000 over a period of 10 years. The EDGE Board entered into an agreement with SVC Manufacturing on July 29, 2003. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from SVC Manufacturing. EDGE credits certified by IDOC since the 2000- tax year total \$315,733.

**ArvinMeritor, Inc. (Information Technology Center)** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,400,000 over a period of 10 years. The EDGE Board entered into an agreement with ArvinMeritor on March 3, 2003. EDGE credits certified by IDOC since the 2001- tax year total \$149,606.

**ArvinMeritor, Inc. (Shared Services Center), located in Columbus, Bartholomew County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$900,000 over a period of 10 years. ArvinMeritor has elected not to pursue the EDGE tax credit award for the Shared Services Center. The amount of credits that were available to ArvinMeritor has not been included in the chart of EDGE credits available on the last page of this report. The file has been closed and no further action will be taken.

**Austin Tri-Hawk Automotive, II**, located in **Austin, Scott County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$614,000 over a period of 10 years. The EDGE Board entered into an agreement with Austin Tri-Hawk on July 29, 2002. IDOC has received Austin Tri-Hawk's annual report on EDGE credits claimed for the 2003- tax year and is in the processing of verifying the reported employment, payroll and EDGE credits. EDGE credits certified by IDOC since the 2000- tax year total \$164,665.

**Belkin Corporation (also known as Belkin Components)**, located in **Plainfield, Hendricks County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,297,000 over a period of 10 years. The EDGE Board entered into an agreement with Belkin on October 9, 2002. IDOC has received Belkin's annual report on EDGE credits claimed for the 2003- tax year and is in the processing of verifying the reported employment, payroll and EDGE credits. EDGE credits certified by IDOC since the 2001- tax year total \$86,716.

**Nucor Corporation**, located in **Crawfordsville, Montgomery County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,400,000 over a period of 10 years. The EDGE Board entered into an agreement with Nucor on January 27, 2003. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from Nucor. EDGE credits certified by IDOC since the 2001- tax year total \$108,284.

**Salad Time, LLC**, located in **Plymouth, Marshall County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$600,000 over a period of 4 years. The EDGE Board entered into an agreement with Salad Time on October 16, 2002. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from Salad Time.

**Staples, The Office Superstore East, Inc.**, located in **Terre Haute, Vigo County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$2,100,000 over a period of 10 years. The EDGE Board entered into an agreement with Staples on October 16, 2002. IDOC has received Staples' annual report on EDGE credits claimed for the 2003- tax year and is in the processing of verifying the reported employment, payroll and EDGE credits. EDGE credits certified by IDOC since the 1999- tax year total \$534,681.

### **STATUS REPORT – 2001 EDGE PROJECTS**

**H.G. Indiana Distributors, Inc.**, located in **Brownsburg, Hendricks County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,200,000 over a period of 4 years on December 19, 2001. The EDGE Board entered into an agreement with H.G. Indiana Distributors on June 28, 2002. EDGE credits certified by IDOC since the 2001- tax year total \$97,608.

**Puritan-Bennett**, located in **Plainfield, Hendricks County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,800,000 over a period of 10 years on December 19, 2001. The EDGE Board entered into an agreement with Puritan-Bennett on November 13, 2002. The annual reports on EDGE credits claimed for the 2002 and 2003 tax years have not yet been received from Puritan-Bennett.

**BethNova Tube, LLC**, located in **Jeffersonville, Clark County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$650,000 over a period of 10 years on August 23, 2001. The EDGE Board entered into an agreement with BethNova on March 14, 2002. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from BethNova. EDGE credits certified by IDOC since the 2001 tax- year total \$25,710.

**Cook Airtomic**, located in **Jeffersonville, Clark County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$625,000 over a period of 10 years on August 23, 2001. The EDGE Board is in the process of entering into an agreement with Cook Airtomic.

**International Truck and Engine Corporation**, located in **Indianapolis, Marion County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$4,305,000 over a period of 10 years on August 23, 2001. The annual reports on EDGE credits claimed for the 1999-2003 tax years have not yet been received from International Truck and Engine.

**Pearson Education, Inc.**, located in **Lebanon, Boone County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,500,000 over a period of 7 years on August 23, 2001. The EDGE Board entered into an agreement with Pearson on March 3, 2003. EDGE credits certified by IDOC since the 2001- tax year total \$186,856.

**Roll Forming Corporation**, located in **Jeffersonville, Clark County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$2,000,000 over a period of 10 years on August 23, 2001. The EDGE Board entered into an agreement with Roll Forming on March 14, 2002. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from Roll Forming. EDGE credits certified by IDOC since the 2002- tax year total \$4,677.

**Subaru-Isuzu Automotive, Inc.**, located in **Lafayette, Tippecanoe County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$3,389,000 over a period of 10 years on August 23, 2001. The EDGE Board is in the process of entering into an agreement with Subaru-Isuzu Automotive.

**Midwest Independent Transmission Systems Operator, Inc.**, located in **Carmel, Hamilton County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$3,100,000 over a period of 10 years on May 31, 2001. The EDGE Board entered into an agreement with MISO on November 14, 2001. IDOC has received MISO's annual report on EDGE credits claimed for the 2003- tax year and is in the processing of verifying the reported employment, payroll and EDGE credits. EDGE credits certified by IDOC since the 2000- tax year total \$721,044.

**Toa (USA), LLC**, located in **Mooreville, Morgan County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$972,000 over a period of 10 years on May 31, 2001. The EDGE Board entered into an agreement with Toa on November 9, 2001. EDGE credits certified by IDOC since the 2001 tax- year total \$132,907.

**Xstrata Magnesium Corporation**, located in **Anderson, Madison County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$850,000 over a period of 10 years on May 31, 2001. The EDGE Board entered into an agreement with Xstrata on November 9, 2001. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from Xstrata. EDGE credits certified by IDOC since the 2001 tax- year total \$100,840.

**Interactive Intelligence, Inc.**, located in **Indianapolis, Marion County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$51,000,000 over a period of 10 years on May 31, 2001. The EDGE Board entered into an agreement with Interactive Intelligence on March 20, 2003. IDOC has received Interactive Intelligence's annual report on EDGE credits claimed for the 2003- tax year and is in the process of verifying the reported employment, payroll and EDGE credits. EDGE credits certified by IDOC since the 2001- tax year total \$286,343.

## **STATUS REPORT – 2000 EDGE PROJECTS**

**Seurat Company (formerly Allegiant Technology Group)**, located in **Indianapolis, Marion County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$900,000 over a period of 4 years on October 31, 2000. The EDGE Board entered into an agreement with Seurat on March 14, 2002. The annual reports on EDGE credits claimed for the 2002 and 2003- tax years have not yet been received from Seurat. EDGE credits certified by IDOC since the 2001- tax year total \$0.

**AM General Corporation**, located in **Mishawaka, St. Joseph County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$13,000,000 over a period of 10 years on October 31, 2000. The EDGE Board entered into an agreement with AM General on September 9, 2002. IDOC has received AM General's annual report on EDGE credits claimed for the 2003- tax year and is in the process of verifying the reported employment, payroll and EDGE credits. EDGE credits certified by IDOC since the 2000- tax year total \$1,331,471.

**Century Tube Corporation**, located in **Madison, Jefferson County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$428,927 over a period of 10 years on October 31, 2000. The EDGE Board entered into an agreement with Century Tube on November 9, 2001. The annual reports on EDGE credits claimed for the 2002 and 2003- tax years have not yet been received from Century Tube. EDGE credits certified by IDOC since the 1999- tax year total \$92,634.

**I.V.C. Industrial Coatings, Inc.**, located in **Brazil, Clay County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$300,000 over a period of 5 years on October 31, 2000. The EDGE Board entered into an agreement with I.V.C. on October 31, 2002. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from I.V.C. Industrial Coatings.

**Klipsch Audio, Inc.**, located in **Indianapolis, Marion County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,000,000 over a period of 6 years on October 31, 2000. The EDGE Board entered into an agreement with Klipsch on July 31, 2002. EDGE credits certified by IDOC since the 2001- tax year total \$253,500.

**Consolidated Biscuit Company (also known as Michigan City Baking)**, located in **Michigan City, LaPorte County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$486,564 over a period of 10 years on October 31, 2000. The EDGE Board entered into an agreement with Consolidated Biscuit on February 15, 2002. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from Consolidated Biscuit. EDGE credits certified by IDOC since the 1998- tax year total \$200,432.

**RealMed Corporation**, located in **Carmel, Hamilton County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$27,000,000 over a period of 10 years on October 31, 2000. The EDGE Board entered into an agreement with RealMed on January 11, 2002. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from RealMed. EDGE credits certified by IDOC since the 2000- tax year total \$51,028.

**Teleflex Automotive, Inc.**, located in **Kendallville, Noble County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,300,000 over a period of 5 years on October 31, 2000. The EDGE Board entered into an agreement with Teleflex on June 22, 2001. IDOC has received Teleflex's annual report on EDGE credits claimed for the 2003- tax year and is in the process of verifying the reported employment, payroll and EDGE credits. EDGE credits certified by IDOC since the 2000- tax year total \$685,505.

**Cryovac, Inc., Rigid Packaging Division of Sealed Air Corporation**, located in **Indianapolis, Marion County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$800,000 over a period of 5 years on June 22, 2000. The EDGE Board entered into an agreement with Cryovac on October 11, 2001. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from Cryovac. EDGE credits certified by IDOC since the 2000- tax year total \$96,053.

**New Millennium Building Systems**, located in **Butler, Dekalb County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$930,000 over a period of 3 years on June 22, 2000. The EDGE Board entered into an agreement with New Millennium on April 11, 2001. EDGE credits certified by IDOC over the three-year period totaled \$756,701.

**North American Van Lines, Inc.**, located in **Fort Wayne, Allen County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,000,000 over a period of 5 years on June 22, 2000. The EDGE Board entered into an agreement with NAVL on April 11, 2001. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from NAVL. EDGE credits certified by IDOC since the 2000- tax year total \$278,933.

**Wavetek Wandel Goltermann**, located in **Indianapolis, Marion County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$2,598,000 over a period of 10 years on February 9, 2000. The EDGE Board entered into an agreement with Wavetek on March 14, 2002. On December 31, 2001, Wavetek merged with its parent, Acterna Corporation and requested a transfer of the EDGE award to Acterna, LLC. The EDGE Board approved the transfer on May 2, 2002. EDGE credits certified by IDOC from the 2000- tax year totaled \$77,480.

IDOC has verified that the location of the project has moved back to its original site. The remainder of credits that were available to Acterna has not been included in the chart of EDGE credits available on the last page of this report. The file for this project has been closed.

**MACTac, Inc.**, located in **Columbus, Bartholomew County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$640,000 over a period of 10 years on February 9, 2000. The EDGE Board entered into an agreement with MACTac on September 15, 2000. EDGE credits certified by IDOC since the 2000- tax year total \$233,586.

**Little, Brown and Company**, located in **Lebanon, Boone County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,000,000 over a period of 10 years on February 9, 2000. The EDGE Board entered into an agreement with Little, Brown and Company on July 13, 2000. EDGE credits certified by IDOC since the 1997- tax year total \$660,140.

### **STATUS REPORT – 1999 EDGE PROJECTS**

**Keihin Aircon, North America, Inc.**, located in **Muncie, Delaware County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,100,000 over a period of 10 years on December 9, 1999. The EDGE Board entered into an agreement with Keihin Aircon on August 14, 2000. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from Keihin Aircon. EDGE credits certified by IDOC since the 2000- tax year total \$165,375.

**Siemens Power Transmission & Distribution, L.L.C.**, located in **Lafayette, Tippecanoe County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,100,000 over a period of 10 years on December 9, 1999. The EDGE Board entered into an agreement with Siemens on January 27, 2003. The annual report on EDGE credits claimed for

the 2003- tax year has not yet been received from Siemens. EDGE credits certified by IDOC since the 2000- tax year total \$33,203.

**Warsaw Orthopedic, Inc. (D.B.A. Medtronic Sofamor Danek)**, located in **Warsaw, Kosciusko County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,500,000 over a period of 10 years on December 9, 1999. The EDGE Board entered into an agreement with Medtronic Sofamor Danek on February 26, 2001. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from Medtronic Sofamor Danek. EDGE credits certified by IDOC since the 2000- tax year total \$250,246.

**Aprimo, Inc. (formerly Attune, Inc.)**, located in **Carmel, Hamilton County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$252,000 over a period of 3 years on December 9, 1999. The EDGE Board entered into an agreement with Aprimo on September 15, 2000. EDGE credits certified by IDOC over the three-year period totaled \$252,000.

**Workhorse Custom Chassis, L.L.C.**, located in **Union City, Randolph County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$2,400,000 over a period of 10 years on December 9, 1999. The EDGE Board entered into an agreement with WCC on May 26, 2000. The annual reports on EDGE credits claimed for the 2001-2003 tax years have not yet been received from WCC. EDGE credits certified by IDOC since the 1999- tax year total \$280,774.

**Toyota Motor Manufacturing, Indiana, Inc. (Phase II)**, located in **Princeton, Gibson County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$10,200,000 over a period of 10 years on December 9, 1999. The EDGE Board entered into a revised agreement with Toyota Motor Manufacturing, Indiana, Inc. on July 13, 2000 to include the Phase II award. See Toyota Motor Manufacturing, Indiana, Inc. (Phase I) for EDGE credit information.

**GAF Materials Corporation**, located in **Michigan City, LaPorte County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,000,000 over a period of 10 years on August 17, 1999. The EDGE Board entered into an agreement with GAF Materials Corporation on February 9, 2000. IDOC has received GAF's annual report on EDGE credits claimed for the 2003- tax year and is in the process of verifying the reported employment, payroll and EDGE credits. EDGE credits certified by IDOC since the 1999- tax year total \$262,476.

**Eli Lilly and Company**, located in **Indianapolis, Marion County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$101,722,800 over a period of 10 years on August 17, 1999. The EDGE Board entered into an agreement with Eli Lilly on July 26, 2000. IDOC has received Eli Lilly's annual report on EDGE credits claimed for the 2003- tax year and is in the process of verifying the reported employment, payroll and EDGE credits. EDGE credits certified by IDOC since the 2000- tax year total \$6,854,412.

**AK Steel Corporation – Rockport Works**, located in **Rockport, Spencer County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$5,582,888 over a period of 10 years on May 19, 1999. The EDGE Board entered into an agreement with AK Steel on November 21, 2000. EDGE credits certified by IDOC since the 1998- tax year total \$2,463,200.

**Freudenberg-NOK**, located in **Ligonier, Noble County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$600,000 over a period of 10 years on May 19, 1999. The EDGE Board entered into an agreement with Freudenberg-NOK on January 11, 2002. IDOC has received Freudenberg-NOK's annual report on EDGE credits claimed for the 2003- tax year and is in the process of verifying the reported employment, payroll and EDGE credits. EDGE credits certified by IDOC since the 1998- tax year total \$211,994.

**Steel Dynamics, Inc. (Whitley County)**, located in **Columbia City, Whitley County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$5,326,004 over a period of 10 years on May 19, 1999. As a result of delays due to permitting issues in the Whitley County project, Steel Dynamics has had to change its employment projections. The original employment project anticipated 286 new employees. The revised projections anticipate 302 new employees. However, as a result of the change in the phase in of new employees, the EDGE award is slightly less than what was previously approved. Steel Dynamics is now eligible for up to \$4,961,392 in EDGE credits over period of 10 years. The EDGE Board entered into an agreement with Steel Dynamics on August 23, 2002. EDGE credits certified by IDOC since the 2000- tax year total \$1,148,953.

**Visteon Automotive Systems**, located in **Connersville, Fayette County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$2,300,000 over a period of 10 years on May 19, 1999. The EDGE Board entered into an agreement with Visteon on October 31, 2002. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from Visteon. IDOC has received Visteon's annual reports on EDGE credits claimed for the 2000 through 2002- tax years and is in the process of verifying the reported employment, payroll and EDGE credits. EDGE credits certified by IDOC since the 1998- tax year total \$0.

#### **STATUS REPORT – 1998 EDGE PROJECTS:**

**PYA/Monarch Chain Distribution**, located in **Bloomington, Monroe County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,442,672 over a period of 5 years on February 18, 1998. PYA/Monarch requested, and the EDGE Board approved, an extension of EDGE credits to 7 years on August 17, 1999; the award amount remained at \$1,442,672. The EDGE Board entered into an agreement with PYA/Monarch on February 26, 2001. EDGE credits certified by IDOC from 1997-2000 tax years totaled \$605,030.

U.S. Foodservice acquired PYA/Monarch, and it did not seek a transfer of the EDGE tax credit award. The remainder of credits that were available to PYA/Monarch has not been included in the chart of EDGE credits available on the last page of this report. The file for this project will be closed.

**Vogt Valve Company**, located in **Jeffersonville, Clark County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$2,400,000 over a period of 10 years on February 18, 1998. The EDGE Board entered into an agreement with Vogt Valve on January 11, 1999. EDGE credits certified by IDOC from the 1998-2000 tax years totaled \$0. Due to the closing of Vogt Valve's facility, the remainder of credits that were available to Vogt Valve has not been included in the chart of the EDGE credits available on the last page of this report. IDOC has closed the project and no further action will be taken.

**GP Gypsum Corporation**, located in **Wheatfield, LaPorte County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$800,000 over a period of 10 years on February 18, 1998. The EDGE Board entered into an agreement with GP Gypsum on September 4, 1998. IDOC has received GP Gypsum's annual report on EDGE credits claimed for the 2003-tax year and is in the process of verifying the reported employment, payroll and EDGE credits. EDGE credits certified by IDOC since the 1999- tax year total \$262,213.

**Covance Central Laboratory Services**, located in **Indianapolis, Marion County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$2,702,025 over a period of 10 years on February 18, 1998. The EDGE Board entered into an agreement with

Covance on May 17, 1999. EDGE credits certified by IDOC since the 1998- tax year total \$1,381,782.

**Crown Equipment Corporation (Phase II)**, located in **Greencastle, Putnam County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,630,629 over a period of 10 years on February 18, 1998. The EDGE Board entered into a revised agreement with Crown Equipment Corporation on September 4, 1998 to include the Phase II award. See Crown Equipment Corporation (Phase I) for EDGE credit information.

**Austin Tri-Hawk Automotive, Inc.**, located in **Austin, Scott County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$610,000 over a period of 10 years on February 18, 1998. The EDGE Board entered into an agreement with Austin Tri-Hawk on March 28, 2000. IDOC has received Austin Tri-Hawk's annual report on EDGE credits claimed for the 2003- tax year and is in the processing of verifying the reported employment, payroll and EDGE credits. EDGE credits certified by IDOC since the 1998- tax year total \$228,930.

**CS Integrated Retail Services LLC**, located in **Shelbyville, Shelby County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$2,180,000 over a period of 10 years on February 18, 1998. The EDGE Board entered into an agreement with CS Integrated on April 13, 1999. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from CS Integrated. EDGE credits certified by IDOC since the 1998- tax year total \$1,007,833.

**Grain Processing Corporation**, located in **Washington, Daviess County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,368,500 over a period of 10 years on May 14, 1998. The EDGE Board entered into an agreement with Grain Processing on April 24, 2000. EDGE credits certified by IDOC since the 1999- tax year total \$592,554.

**Pep Boys**, located in **Plainfield, Hendricks County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,000,000 over a period of 10 years on May 14, 1998. The EDGE Board entered into an agreement with Pep Boys on March 28, 2000. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from Pep Boys. EDGE credits certified by IDOC since the 1997- tax year total \$525,575.

**Toyota Motor Manufacturing, Indiana, Inc.**, located in **Princeton, Gibson County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$15,000,000 over a period of 10 years on November 5, 1998. The EDGE Board entered into an agreement with Toyota on March 2, 2000. EDGE credits certified by IDOC (for Phase I, II & III) since the 1998- tax year total \$16,377,430.

**Hearthmark, Inc.**, located in **Muncie, Delaware County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$447,194 over a period of 10 years on November 5, 1998. The EDGE Board entered into an agreement with Hearthmark, Inc. on February 9, 2000. The EDGE Board entered into a revised agreement with Hearthmark, Inc. on September 19, 2000 to reflect corrected base year withholding and employment figures. EDGE credits certified by IDOC since the 1997- tax year total \$259,611.

**Companhia Siderurgica Nacional, LLC (CSN) (formerly Heartland Steel, Inc.)**, located in **Terre Haute, Vigo County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$2,745,709 over a period of 10 years on November 5, 1998. The EDGE Board entered into an agreement with Heartland Steel, Inc. on June 27, 1999.

IDOC was notified that Heartland Steel had been purchased by CSN, LLC, a Delaware Corporation as of July 16, 2001. The EDGE Board voted to approve the transfer of credits from

Heartland Steel to CSN. The EDGE Board entered into a revised agreement on July 29, 2003. IDOC has received CSN's annual report on EDGE credits claimed for the 2003- tax year and is in the process of verifying the reported employment, payroll and EDGE credits. EDGE credits certified by IDOC since the 1999- tax year total \$699,628.

### **STATUS REPORT – 1997 EDGE PROJECTS**

**Applied Extrusion Technologies (Phase II)**, located in **Terre Haute, Vigo County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$510,000 over a period of 10 years on September 19, 1997. The EDGE Board entered into a revised agreement with Applied Extrusion Technologies on April 18, 1998 to include the Phase II award. IDOC has received. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from Applied Extrusion Technologies. EDGE credits certified by IDOC since the 1997- tax year total \$287,463.

**Contech**, located in **Pierceton, Kosciusko County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$555,957 over a period of 10 years on September 19, 1997. The EDGE Board entered into an agreement with Contech on January 2, 2000. EDGE credits certified by IDOC since the 1998- tax year total \$312,556.

**Ryobi Diecasting (USA), Inc.**, located in **Shelbyville, Shelby County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$2,285,847 over a period of 10 years on September 19, 1997. The EDGE Board entered into an agreement with Ryobi on September 4, 1998. IDOC has received Ryobi's annual report on EDGE credits claimed for the 2003- tax year and is in the process of verifying the reported employment, payroll, and EDGE credits. EDGE credits certified by IDOC since the 1997- tax year total \$1,168,583.

**Feralloy Corporation**, located in **Portage, Porter County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$465,402 over a period of 10 years. Due to an error in the Board Report, the Project was taken back to the Board on September 19, 1997 for a modification of the previous award. The Board approved an increase of EDGE credits from \$465,402 to \$527,992. The EDGE Board entered into an agreement with Feralloy Corporation on December 12, 1999. EDGE credits certified by IDOC since the 1998- tax year total \$288,528.

**Indiana Harbor Coke Company**, located in **East Chicago, Lake County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,171,190 over a period of 10 years on May 15, 1997. The EDGE Board entered into an agreement with Indiana Harbor Coke Company on July 13, 2000. EDGE credits certified by IDOC since the 1998- tax year total \$272,011.

**Vacumet Corp. (formerly Rexam Metallising)**, located in **Greenfield, Hancock County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$568,160 over a period of 10 years on January 9, 1997. The EDGE Board entered into an agreement with Rexam Metallising on October 14, 1999.

The EDGE Board received notification that Rexam Metallising had been sold to Vacumet Corp. a New Jersey corporation, as of July 29, 2000. The EDGE Board approved a transfer of the EDGE award from Rexam to Vacumet on October 31, 2000.

IDOC has received Vacumet's annual report on EDGE credits claimed for the 2003- tax year and is in the process of verifying the reported employment, payroll and EDGE credits. EDGE credits certified by IDOC since the 1996- tax year total \$322,260.

## **STATUS REPORT – 1996 EDGE PROJECTS**

**Frito-Lay**, located in **Frankfort, Clinton County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,557,067 over a period of 10 years on August 20, 1996. Due to an error in the Board Report, the Project was taken back to the Board on May 15, 1997 for a modification of the previous award. The Board approved an increase of EDGE credits from \$1,557,067 to \$2,006,883. The EDGE Board entered into an agreement with Frito-Lay on July 17, 1997. The annual reports on EDGE credits claimed for the 2001-2003 tax years have not yet been received from Frito-Lay. EDGE credits certified by IDOC since the 1995- tax year total \$1,102,963.

**Indiana Precision Forge, L.L.C.**, located in **Shelbyville, Shelby County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$585,905 over a period of 10 years on August 20, 1996. The EDGE Board entered into an agreement with Indiana Precision Forge, L.L.C. on May 17, 1999. EDGE credits certified by IDOC since the 1996- tax year total \$315,956.

**Golden Valley Microwave Foods (formerly Hunt-Wesson, Inc.)**, located in **Rensselaer, Jasper County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$798,281 over a period of 10 years on May 9, 1996. The EDGE Board entered into an agreement with Hunt-Wesson October 10, 2000. IDOC was notified that Hunt Wesson has merged into another division of Conagra, Golden Valley Microwave Foods, and requested that its EDGE credit award be transferred to Golden Valley Microwave Foods. The EDGE Board approved this request on August 23, 2001.

IDOC has received GVMF's annual report on EDGE credits claimed for the 2003- tax year and is in the process of verifying the reported employment, payroll, and EDGE credits. EDGE credits certified by IDOC since the 1996- tax year total \$433,740.

**NSK Corporation**, located in **Liberty, Union County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$550,000 over a period of 10 years May 9, 1996. The EDGE Board entered into an agreement with NSK Corporation on September 5, 1997. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from NSK. EDGE credits certified by IDOC since the 1996- tax year total \$332,560.

## **STATUS REPORT – 1995 EDGE PROJECTS**

**Amtran, Inc.**, located in **Indianapolis, Marion County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$18,753,934 over a period of 10 years on December 12, 1995. The EDGE Board entered into an agreement with Amtran, Inc. on December 31, 1996. IDOC has received Amtran, Inc.'s annual report on EDGE credits claimed for the 2003- tax year and is in the process of verifying the reported employment, payroll, and EDGE credits. EDGE credits certified by IDOC since the 1996- tax year total \$5,797,700.

**Cives Corporation**, located in **Wolcott, White County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$800,000 over a period of 10 years on December 12, 1995. The EDGE Board entered into an agreement with Cives on September 14, 1998. EDGE credits certified by IDOC since the 1996- tax year total \$585,000.

**Crown Equipment Corporation**, located in **Greencastle, Putnam County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$2,100,028 over a period of 10 years on December 12, 1995. The EDGE Board entered into an agreement with

Crown in December 1997. EDGE credits certified by IDOC (for Phase I & II) since the 1996- tax year total \$1,782,476.

**Mitsubishi Heavy Industries Climate Control, Inc. (MCC)**, located in **Franklin, Johnson County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$2,548,583 over a period of 10 years on December 12, 1995. The EDGE Board entered into an agreement with Mitsubishi on August 27, 1996. IDOC has received Mitsubishi's annual report on EDGE credits claimed for the 2003- tax year and is in the process of verifying the reported employment, payroll, and EDGE credits. EDGE credits certified by IDOC since the 1996- tax year total \$1,322,267.

**Monaco Coach Corporation (formerly Holiday Rambler, LLC)**, located in **Wakarusa, Elkhart County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$4,300,000 over a period of 10 years on August 8, 1995. The EDGE Board entered into an agreement with Holiday Rambler, L.L.C. on September 13, 1995.

The EDGE Board received notification that **Holiday Rambler, L.L.C.** sold the portion of its operations for which EDGE credits had been awarded to **Monaco Coach Corporation**. As a result of the transfer of operations and reduction in the original job creation projections, IDOC recommended, and the EDGE Board approved, EDGE tax credits totaling \$2,460,508 over a period of 10 years be transferred to Monaco Coach on May 15, 1997. The EDGE Board entered into an agreement with Monaco Coach on June 26, 1997. EDGE credits certified by IDOC since the 1996- tax year total \$1,719,948.

**The Charles Schwab Corporation**, located in **Fishers, Hamilton County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$4,698,925 over a period of 10 years on August 8, 1995. The EDGE Board entered into an agreement with Charles Schwab on December 15, 1995. IDOC has received Charles Schwab's annual report on EDGE credits claimed for the 2003- tax year and is in the process of verifying the reported employment, payroll, and EDGE credits. EDGE credits certified by IDOC since the 1996- tax year total \$2,977,842.

**Waupaca Foundry, Inc.**, located in **Tell City, Perry County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$3,815,967 over a period of 10 years on August 8, 1995. The EDGE Board entered into an agreement with Waupaca on June 6, 1997. EDGE credits certified by IDOC since the 1996- tax year total \$2,727,639.

**Osram Sylvania, Incorporated**, located in **Seymour, Jackson County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$2,394,496 over a period of 10 years on February 22, 1995. The EDGE Board entered into an agreement with Osram Sylvania on September 5, 1995. The annual reports on EDGE credits claimed for the 1999-2003 tax years have not yet been received from Osram Sylvania. EDGE credits certified by IDOC since the 1996- tax year total \$496,516.

**Amcast Industrial Corporation**, The three (3) parts that make up this project are **Casting Technology Company** located in **Franklin, IN** and the two (2) phases at the **WheelTek** facility located in **Gas City, IN**.

**Casting Technology Company** located in **Franklin, Johnson County** - IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,420,000 over a period of 10 years on February 22, 1995.

**Gas City I**, also known as **WheelTek**, located in **Gas City, Grant County** - IDOC recommended EDGE, and the EDGE Board approved credits in the amount of \$260,000 over a period of 10 years on February 22, 1995.

**Gas City II (WheelTek)**, also located in **Gas City, Grant County** - IDOC recommended, and the EDGE Board approved, EDGE credits of \$1,207,908 over a period of 10 years on February 22, 1995.

The EDGE Board entered into an agreement with Amcast Industrial Corporation on May 17, 1995 for the Casting Technology Company expansion in Franklin, as well as the two phases of the Wheeltek expansion in Gas City. The annual reports on EDGE credits claimed for the 2003- tax year has not yet been received from the Franklin facility. EDGE credits certified by IDOC since the 1995- tax year total \$1,183,073 for the Gas City facility and \$985,602 for the Franklin facility.

### **STATUS REPORT – 1994 EDGE PROJECTS**

**Federal Mogul South Bend, Inc. (formerly A.E. Goetze)**, located in **South Bend, St. Joseph County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,194,961 over a period of 10 years on May 25, 1994. The EDGE Board entered into an agreement with A.E. Goetze on December 1, 1994.

The EDGE Board received notification that Federal Mogul Corporation based out of Southfield, MI acquired T&N Industries Corporation, parent of A.E. Goetze. The facility is now known as Federal Mogul South Bend, Inc. and remains a wholly owned subsidiary and retains its own federal identification number (FEIN). The EDGE Board approved the name change on August 17, 1999.

EDGE credits certified by IDOC over the ten-year period totaled \$1,133,184.

**Tyson Foods**, located in **Portland, Jay County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$3,090,000 over a period of 10 years on May 25, 1994. The EDGE Board entered into an agreement with Tyson Foods on May 25, 1995. IDOC has received Tyson's annual report on EDGE credits claimed for the 2002- tax year and is in the process of verifying the reported employment, payroll, and EDGE credits. EDGE credits certified by IDOC since the 1996- tax year total \$1,940,804.

**Metaldyne Sintered Components of Indiana, Inc. (formerly known as MascoTech Sintered Components)**, located in **North Vernon, Jennings County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,000,000 over a period of 10 years on June 29, 1994. The EDGE Board entered into an agreement with MascoTech on April 7, 1995. EDGE credits certified by IDOC over the 10-year period totaled \$967,220.

**American Funds Group**, located in **Indianapolis, Marion County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$2,800,000 over a period of 10 years on June 29, 1994. The EDGE Board entered into an agreement with American Funds Group on March 9, 1995.

IDOC received notification that American Funds Group has formed a new company, Capital Bank and Trust Company ("CB&T"), which commenced business operations in Indiana on July 1, 2000. American Fund Group's Agreement with the EDGE Board consists of three related entities: The Capital Group Companies, Inc., American Funds Service Company, and American Funds Distributors, Inc. American Funds requests that its EDGE award and agreement be amended to include the fourth entity, Capital Bank and Trust. The Board voted to approve the addition of CB&T on August 23, 2001.

EDGE credits certified by IDOC over the 10-year period totaled \$2,800,000.

**Lear Operations Corporation (formerly Lear Seating)**, located in **Hammond, Lake County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,000,000 over a period of 10 years on September 14, 1994. The EDGE Board entered into an agreement with Lear Seating on November 7, 1994.

The EDGE Board was notified that Lear Seating Corporation formed a new 100% wholly owned subsidiary, Lear Operations Corporation. The EDGE Board approved a transfer of the EDGE award from Lear Seating Corporation to Lear Operations Corporation. The EDGE Board entered into an amended agreement on November 20, 2000. The annual reports on EDGE credits claimed for the 1999-2003 tax years have not yet been received from Lear Operations. EDGE credits certified by IDOC since the 1995- tax year total \$359,288.

**Steel Dynamics Incorporated (SDI)**, located in **Butler, DeKalb County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$6,121,322 over a period of 10 years on September 14, 1994. The EDGE Board entered into an agreement with Steel Dynamics Inc. on February 6, 1995. EDGE credits certified by IDOC since the 1995- tax year total \$5,395,635.

**Applied Extrusion Technologies, Inc. (AET) (Phase I)**, located in **Terre Haute, Vigo County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$510,038 over a period of 10 years on November 30, 1994. The EDGE Board entered into an agreement with Applied Extrusion Technologies on March 29, 1995. The annual report on EDGE credits claimed for the 2003- tax year has not yet been received from Applied Extrusion Technologies. EDGE credits certified by IDOC since the 1995- tax year total \$357,483.

**Azteca Milling Corporation**, located in **Evansville, Vanderburgh County** – IDOC recommended, and the EDGE Board approved, EDGE credits in the amount of \$1,200,000 over a period of 10 years on November 30, 1994. The EDGE Board entered into an agreement with Azteca on May 10, 1995. EDGE credits certified by IDOC since the 1995- tax year total \$872,119.

## **EDGE CREDITS AWARDED AND CERTIFIED TO-DATE**

As of December 31, 2003, the EDGE Board has approved one hundred twenty-one (121) projects. There are twelve (12) projects in which the company has either discontinued operations or decided not to pursue the EDGE tax credit award. These twelve (12) projects have been excluded from the total EDGE Credits Available.

IDOC certified 2003 EDGE credits for annual reports received as of the submission deadline of February 14, 2004. Reports received after the deadline will be certified in the order in which they were received, and the companies will be able to claim 2003 tax credits in the amount certified by IDOC. When an EDGE tax credit recipient fails to file an annual report for tax credit certification, IDOC follows a procedure of notifying the recipient, in writing, that the annual report is overdue. Failure to file the required annual report for tax credit certification may result in forfeiture of such tax credits by the recipient.

The annual report also includes companies approved by the EDGE Board who are in the process of agreement. Those companies will not have EDGE credits certified, but will have EDGE credits available.

The current schedule reflects EDGE credits awarded over the period 1994-2003.

<b>Year</b>	<b>EDGE Credits Available</b>	<b>EDGE Credits Certified</b>
1994	\$291,025	\$125,734
1995	\$1,447,114	\$776,292
1996	\$2,807,090	\$2,155,096
1997	\$4,419,386	\$3,962,855
1998	\$7,354,367	\$6,800,358
1999	\$10,420,529	\$8,906,437*
2000	\$15,999,614	\$13,046,367*
2001	\$21,302,889	\$15,290,816*
2002	\$30,121,111	\$19,637,970*
2003	\$38,189,968	\$10,527,945*
2004	\$46,536,419	
2005	\$49,508,703	
2006	\$45,706,026	
2007	\$50,380,677	
2008	\$49,930,255	
2009	\$50,607,445	
2010	\$23,713,087	
2011	\$13,927,674	
2012	\$8,626,391	
2013	\$533,361	

\* Actual amount certified to date. Not all companies have reported.

Percentage of credits certified:

1994 – 43.2%	1997 – 89.7%	2000 – 81.5%*	2003 – 27.6%*
1995 – 53.6%	1998 – 92.5%	2001 – 71.8%*	
1996 – 76.8%	1999 – 85.5%*	2002 – 65.2%*	

Percentage of credits certified through 3/31/04– 61.4%

**ECONOMIC DEVELOPMENT FOR A GROWING ECONOMY FOR RETENTION  
(EDGE FOR RETENTION) PROGRAM  
PROJECTS STATUS REPORT THROUGH 2003**

**INDIANA DEPARTMENT OF COMMERCE (IDOC)**

Pursuant to I.C. 6-3.1-13-23, the Indiana Department of Commerce (IDOC) presents its 2003 annual report for the State of Indiana's Economic Development for a Growing Economy for Retention (EDGE for Retention) tax credit program. The EDGE for Retention program was introduced in the 2003 Indiana General Assembly and signed into law by Governor O'Bannon in June 2003. The EDGE for Retention program provides the State of Indiana with a tool for competing with other states nationwide and worldwide in the retention of current employment opportunities. The EDGE for Retention program is "performance-based"; EDGE for Retention tax credit recipients must retain existing Indiana resident jobs, must employ at least 200 employees in Indiana and must have a plan for the use of the tax credits. This report presents the status of EDGE for Retention tax credit projects. A reconciliation of EDGE for Retention tax credits available versus those certified is provided on the final page of this report. Questions regarding this report should be directed to IDOC's Director of Development Finance, Terri Van Zant, at (317) 232-8827.

**STATUS REPORT – 2003 EDGE FOR RETENTION PROJECTS**

**PROJECT APPROVED ON DECEMBER 17, 2003**

**Whirlpool Corporation**, located in **Evansville, Vanderburgh County**, will utilize the EDGE for Retention tax credits to upgrade its Top Mount Refrigeration product model line in order to improve market competitiveness. On average, Whirlpool manufactures 1.5 million top mount refrigerators and 40,000 commercial icemakers. Whirlpool will be purchasing new manufacturing equipment, special tooling and making building improvements. As a result of this investment, 1,600 jobs will be retained.

IDOC recommended, and the EDGE Board approved, EDGE for Retention credits in the amount of \$1,000,000 over a period of 5 years. EDGE credits certified by IDOC since the 2003- tax year total \$0.

**PROJECT APPROVED ON OCTOBER 29, 2003**

**Dorel Juvenile Group, Inc.**, located in **Columbus, Bartholomew County**, will apply EDGE for Retention tax credits toward equipment purchases, infrastructure improvements and re-training of employees. Dorel will be purchasing over \$5.6 million in new injection molding machines to improve plant capacity and efficiency. The tax credits will be used for the purchase of injection molding machines to manufacture its car seat and Safety 1<sup>st</sup> bulk finished good items. As a result of this investment, 850 jobs will be retained.

IDOC recommended, and the EDGE Board approved, EDGE for Retention credits in the amount of \$1,000,000 over a period of 5 years. EDGE credits certified by IDOC since the 2003- tax year total \$0.

### **EDGE FOR RETENTION CREDITS AWARDED AND CERTIFIED TO-DATE**

As of December 31, 2003, the EDGE Board has approved two (2) projects.

The annual report includes companies approved by the EDGE Board who are in the process of agreement. Those companies will not have EDGE credits certified, but will have EDGE credits available.

The current schedule reflects EDGE credits awarded for 2003.

<b>Year</b>	<b>EDGE Credits Available</b>	<b>EDGE Credits Certified</b>
2003	\$400,000	\$0*
2004	\$400,000	
2005	\$400,000	
2006	\$400,000	
2007	\$400,000	

\* Actual amount certified to date. Not all companies have reported.

Percentage of credits certified:

2003 – 0%\*

Percentage of credits certified through 3/31/04– 0%